

Amendment 1: Provide More Context to the Bylaws

Purpose: In an effort to provide more context to the by-laws, Article I has been expanded with the addition of Section 2, Name and Purpose of the Association. This language is directly carried over from the Articles of Incorporation.

Original Text:

The name of Article I is currently listed as follows:

Article I - Offices

Amended Text:

Article I is proposed to be renamed as follows:

Article I – Name, Purpose, and Offices

The following section is proposed to be inserted immediately following Section 1.

Section 2. Name and Purpose of the Association

The name of this corporation is the Florida Association of Student Financial Aid Administrators, Inc.

This is a non-profit corporation, organized and operated not for pecuniary profit pursuant to the Corporation Not For Profit law set forth in Section 617 of the Florida Statutes.

The specific and primary purposes for which this corporation is formed are:

A. To promote the professional competency of Student Financial Aid Administrators in postsecondary educational institutions, government agencies, foundations, administrators of student loan programs in lending institutions, high school guidance counselors, and others associated with private and community organizations concerned with the support and administration of student financial aid programs.

B. To assist educational institutions, foundations, government agencies, lending institutions, and private and community organizations in promoting and developing effective programs pertinent to student financial aids.

C. To facilitate communication between educational institutions and sponsors of student financial aid funds through an exchange of ideas, information, and experience.

D. To promote such systematic studies, cooperative experiments, conferences and other related activities, as may be desirable or required to fulfill the purpose of this Association.