

Amendment 3: Restating Treasurer as Primary Financial Officer of FASFAA

Purpose: The current bylaws are inconsistent in their reference to the Treasurer as the person with primary financial responsibility for the Association. This includes references to the Bookkeeper (which is not a defined position within the bylaws) and a Chief Financial Officer. Finally while the association plans to retain a bookkeeper, the bylaws assume that one will always be hired and does not allow for board flexibility.

Original Text:

Article I, Section 1 currently reads as follows:

Section 1. Principal Office

The principal office and official address of the corporation in the state of Florida shall be located in the city of the Association's bookkeeper.

Article VI, Section 5, Subpart D currently is titled as follows:

D. Chief Financial Officer

Article VI, Section 5, Subpart D final bullet currently reads:

- supervises hired bookkeeper for the Association in any of the above duties

Article VII, Section 2 currently reads:

All checks, drafts, or orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the Association shall be signed by the President, Treasurer or hired bookkeeper and in such manner as shall be determined by resolution of the Executive Board.

In the absence of such determination, such instruments shall be signed by a designee of the Executive Board.

Amended Text:

Article 1, Section 1 is proposed to be amended as follows:

Section 1. Principal Office

The principal office and official address of the corporation in the state of Florida shall be located in the city of the Association's ~~bookkeeper~~ Treasurer, or at a different location at the Board's discretion.

Article VI, Section 5, Subpart D is proposed to be amended as follows:

D. ~~Chief Financial Officer~~ Treasurer

Article VI, Section 5, Subpart D proposed to be amended as follows:

- if a bookkeeper is engaged, supervises ~~hired~~ the bookkeeper for the Association in any of the above duties

Article VII, Section 2 proposed to be amended as follows:

All checks, drafts, or orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the Association shall be signed by the President, Treasurer or if engaged, ~~hired~~ bookkeeper and in such manner as shall be determined by resolution of the Executive Board.

~~In the absence of such determination, such instruments shall be signed by a designee of the Executive Board.~~