



NASFAA Update

Florida Association of Student Financial Aid Administrators
May 2024



About NASFAA

Who We Are

Member institutions serve 9 out of every 10 undergraduates in the US.



29,000+
financial assistance
professionals

at



3,000
colleges, universities,
and career schools

Our Vision

To ensure all qualified students have access to postsecondary education, no matter their socioeconomic background.

Our Mission

NASFAA's mission is to:

- Provide essential professional development, information, and services to financial aid administrators.
- Advocate for public policies that increase student access to and success in postsecondary education; and
- Nurture community and belonging throughout the financial aid profession.

We are committed to diversity throughout all activities.

NASFAA Volunteers from Florida

Daniel Barkowitz, University of Miami

- Board of Directors Observers, Test Development Volunteers, Career Path Awareness for FAAs Thought Force

Michael Bennett, St. Petersburg College

- FAFSA Simplification Working Group

Eroica Davis, Florida Institute of Technology

- Publications Editorial Board

Billie Jo Hamilton, University of South Florida

- Leadership & Legislative Conference Task Force—SEM

Alicia Keaton, University of Central Florida

- Conference Program Task Force

Donna MacDonald, Valencia College

- Test Development Volunteers

Vandeen Mckenzie, Embry-Riddle Aeronautical University

- CFAA Program Commission, Conference Mentor Task Force

Cristi Millard, College Aid Services

- Test Development Volunteers

Tara Torres, University of North Florida

- Test Development Volunteers

Francisco Valines, Florida International University

- Nominations & Elections Committee, NASFAA Executive Leadership Task Force

NASFAA Volunteers from Florida: Policy Rapid Response Network Task Force

- Daniel Barkowitz, University of Miami
- Colin Benner, Santa Fe College
- Katie Conrad, Florida International University
- Karly Dooley, St. Petersburg College
- Wayne Kruger, St. Petersburg College
- Christina Lamb, University of Florida
- Angela Nickel, Florida State College at Jacksonville



Resources on FAFSA Simplification

nasfaa.org/fafsa_simplification



Highlight

Self-Study Guides on topics significantly impacted by FAFSA Simplification have been made free to all in the aid community by Strada Education Foundation.

- 2024-25 Need Analysis Self-Study Guide
- 2024-25 Application Process Self-Study Guide
- 2024-25 Federal Pell Grant Program Self-Study Guide



Prison Education Program Webcenter



**NASFAA
Articles and
Statements**

**NASFAA
Webinars**

**AskRegs
Q & A**

nasfaa.org/pep



Prison Education Program Web Center

- Created to keep both financial aid community and prison education program administrators updated on tools, training, and news related to the implementation of financial aid in carceral settings



- The webcenter features the following resources:
 - PEP Reference Sheets: COA; SAP; Verification; and Pell LEU
 - PEP Slack Community
 - PEP AskRegs Related Questions
 - PEP Webinar Information

As part of the 2024 National Conference, NASFAA will be facilitating an in-person convening (June 14-16, 2024) for financial aid administrators and prison education program administrators. The focus of the convening will be on the creation and delivery of the entire spectrum of student and academic advising services for students who are incarcerated.

nasfaa.org/pep

NASFAA Compliance Tools

Helping you manage the administration of Title IV aid.



Why use NASFAA Tools?



Increase
Collaboration



Reduce Time



Limit Risk



Increase
Efficiency



Streamline
Process

The Compliance Engine

Self-Evaluation Checklists

NASFAA
**SELF-EVALUATION
CHECKLISTS**
A COMPLIANCE ENGINE MODULE

Unsure where to start?
Choose compliance goals below to view applicable checklists.

WHAT WOULD YOU LIKE TO DO?


- Assess our administrative capability
- Evaluate our federal grant programs
- Evaluate our federal loan programs
- Evaluate our campus-based programs
- Assess student eligibility requirements
- Assess needs of special populations
- Review supporting compliance-related materials

GET STARTED

The Compliance Engine: P&P Builder



Welcome, Tiffany [LOGOUT](#) [GO TO COMPLIANCE ENGINE](#)

 [MY MANUALS](#) [ASSIGNMENTS](#) [START A NEW MANUAL](#)

Start A New Manual

When naming your manual, we suggest including the academic year in your manual name, such as "University of School's 2016-17 Policies & Procedures." Proceed to enter your manual content. After you've selected "Save" or "Save and Proceed" in any section, your manual will be available in your My Manuals dashboard. Once saved, P&P manual components can be assigned to staff on your institution/organization roster and, across departments. We welcome your feedback and suggestions via the Compliance Engine Feedback Form.

NASFAA is pleased to offer an option for schools that want help with this work from experienced professionals. Financial Aid Services (FAS), NASFAA's preferred provider for P&P conversions, has tenured consultants with deep financial aid knowledge who can do the heavy lifting for you.

Enter a custom name for your institution's Policies & Procedures Manual:

- Limit access of this manual to owner and assignees, only. Other users in your organization will not be able to view this item, but the manual will still appear in organization lists. Owners and Primary Contacts are able to transfer ownership of items with this setting.
- Allow anyone from my organization read-only access to this manual. Owner and assignees can make changes, owners and Primary Contacts can transfer ownership.

[CREATE A NEW MANUAL](#)



Welcome, Tiffany

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GO TO COMPLIANCE ENGINE

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ASSIGNMENTS

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- Allow anyone from my organization read-only access to this manual. Owner and assignees can make changes, owners and Primary Contacts can transfer ownership.

CREATE A NEW MANUAL

Add an existing manual into the tool.

▲ 4.1 PRIVATE EDUCATION LOAN DISCLOSURES

Policies

601.2(b)
601.11(a-c)

If the institution or any of its institution-affiliated organizations provides information regarding a private education loan from a lender to a prospective borrower, the institution or institution-affiliated organization also must provide the following disclosures regardless of whether a preferred-lender arrangement exists:

- Information required under section 1238(e)(1) of the Truth in Lending Act (TILA) for private education loans
- The borrower may qualify for loans or other assistance under Title IV programs
- The terms and conditions of loans under the Title IV programs may be more favorable than those of private education loans

The financial aid office staff should be aware of institutional policies and practices for providing information about private education information prospective borrowers. Identify any administrative office, academic office, and institution-affiliated organization that provide information about private education loans. State your institution's policies for providing information about private education loans to prospective borrowers.

Rich text editor toolbar with icons for Bold, Italic, Underline, Text Color, Background Color, Bulleted List, Numbered List, Indent, Decrease Indent, Table, Link, Unlink, Source Code, and Help.

SAVE NEXT

The Ref Desk

A comprehensive index developed by NASFAA and other education partners that has open access for aid professionals. Find it fast!

studentaidrefdesk.org



Student Aid Reference Desk

Partners About Submit Research Search

Welcome to the Student Aid Reference Desk

The Student Aid Reference Desk (Ref Desk) was designed to provide trusted advisors and college access professionals with direct links to important financial aid regulations, legislation, research, and other key resources.

Looking for something? Find it fast with the Student Aid Reference Desk.
To get started, check out the trending and suggested topics, select a term from the left to browse, or search for a term using the box above.

Trending Terms

- Direct Loans
- Return of Title IV Funds (R2T4)
- Institutional Eligibility
- Verification
- Expected Family Contribution (EFC)
- Student Eligibility
- Cash Management
- Cost of Attendance (COA)

A

- Academic Year
- Administrative Capability
- Audit and Program Review

C

- Cash Management
- Cohort Default Rate (CDR)
- Consumer Information
- Cost of Attendance (COA)

[BACK TO TOP](#)

Search for your topic.

Student Aid Reference Desk

Partners About Submit Research Search

BACK TO HOME

Search Results

Use the terms and type boxes to the left to filter your results as needed. Dates reflected are the last updated date but are still applicable; content is reviewed on an ongoing basis.

2023-24 FAFSA

Filter Results

Found 278 Results Relevancy

Associated Term +

Type -

- Subtopic 18
- Resource 260

Source +

2023-24 FAFSA
8/30/2023
• Appears in: Verification

2023-24 FAFSA (Spanish)
12/7/2022

2023-24
8/18/2023
• Appears in: Direct Loans; Interest rate: As calculated

Narrow results or explore all facets of your topic.

AskRegs

Search the database of “real world” questions and answers

Or

Ask the NASFAA Training & Regulatory Assistance Team a question

The screenshot shows the NASFAA AskRegs Knowledgebase login page. The header includes the NASFAA logo (National Association of Student Financial Aid Administrators) and the AskRegs logo. A search bar and a 'Login' link are in the top right. The main content area is titled 'Welcome to NASFAA's AskRegs Knowledgebase!' and contains the following text: 'The AskRegs Knowledgebase is a NASFAA member service, with limited public access to Knowledgebase articles. To have full access, you must be an active member. Please log in using your NASFAA website credentials; usually your institution or company email address. A password reset option is available. If you don't have a myNASFAA account, you can register to create one with your active member institution/company. If you've changed jobs, schools, or companies, please ensure your myNASFAA profile is up-to-date to get the most out of the AskRegs service. Contact NASFAA Membership Services via email for additional assistance.' On the right, there is a login form with fields for 'Username: Enter Username' and 'Password: Enter Password'. A red error message 'This field is required.' is visible below the password field. There are 'Login' and 'Forgot Password?' buttons. Below the login form, there is a 'Not a Member?' section with the text: 'Limited content is available to all users through a grant from Strada Education Foundation. Non-member users can proceed to search the site, or find content by category.' and two buttons: 'Explore Free Content' and 'Membership Info'.

NASFAA **ASKREGS** Search Knowledgebase Resources Ask a Question MyAskRegs

AskRegs Alerts

Welcome to NASFAA's AskRegs Knowledgebase!

NASFAA's AskRegs provides a searchable Knowledgebase of answers to financial aid administrators' questions. Get started by browsing or searching the large library of questions and responses for an immediate answer.

If you can't find an answer, ask a question. Our experts will thoroughly research your question and provide you a comprehensive answer, including any applicable regulatory citations. That question and answer may then be added (without identifying information) as appropriate to further expand the Knowledgebase Q&A library.

Enter a keyword or keywords

Timely

- What Happens To Federal Student Aid If There Is a Government Shutdown In 2023?
- What FAFSA Simplification Provisions Are Effective For the 2023-24 Award Year?
- When Will the 2024-25 FAFSA Go Live?
- Where Can I Find a List of Terms and Definitions Related To FAFSA Simplification?

Most Recent

- Can a Federal Pell Grant Exceed the Cost of Attendance Starting In 2024-25?
- Must Aid Be Adjusted If a Federal Pell Grant Plus Non-Title IV Aid Exceed the Cost Of Attendance?
- What Happens To Federal Student Aid If There Is a Government Shutdown In 2023?
- Can a Dependent Student Be Included In a Parent's and an Independent Sibling's

Explore Categories

- Administrative Capability
- Agreements Between Schools
- Application Processing
- Cash Management
- Consumer Information
- Cost of Attendance
- COVID-19
- Direct Loan/FFEL
- FAFSA Simplification
- Fresh Start
- PSEOG
- FWS
- Institutional Eligibility
- Need Analysis
- Non-Title IV Aid
- Overawards/Overpayments
- Packaging
- Pell & IASG
- Perkins
- Prison Education Programs

See what's trending or search by keyword.

Highlight

All articles on FAFSA Simplification have been made free to all in the aid community by Strada Education Foundation.



Can a FAFSA Be Submitted Without Consent and a Signature?

Award Year: 2024-25

KA-36925

Helpfulness Rating ⓘ ★★☆☆☆

1,816 page views

This guidance is specific to the 2024-25 award year and later.

NASFAA Training Opportunities for 2023-24



2023-24 Webinar Schedule



(Through June 2024)
Live and On-Demand



- NASFAA Business Services: Succession Planning*
- NASFAA Quiz Show: Test Your Financial Aid Knowledge
- Gainful Employment
- Annual Business Meeting & NASFAA Policy Update*
- Top AskRegs Questions: FAFSA Simplification

* Complimentary webinars to NASFAA Members



- In Depth Instruction
- Practicing Adjuncts
- Video Tutorials
- Live and On demand classes
- Downloadable Resources
- Active Assessment
- Complimentary Professional Credential Testing Access

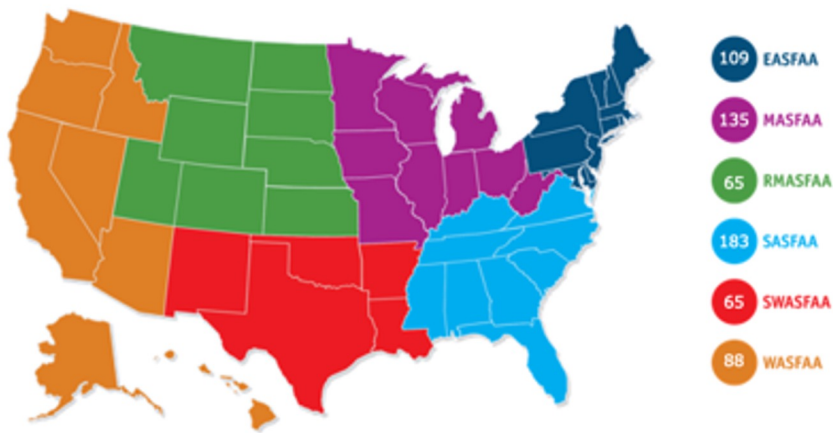
nasfaa.org/Online_Courses



Topics for 2023-24

- **Return of Title IV Funds** (credential course)
- **Fundamentals of Student Financial Aid** (certificate course)
- **Verification 2024-25** (credential course)
- **Professional Judgment** (credential course)
- **Application Processing** (credential course)
- **Need Analysis/Pell** (credential course)
- **Satisfactory Academic Progress** (credential course)
- **Academic Calendars** (certificate course)

NASFAA Certified Financial Aid Administrator® (CFAA) Program



Advances and elevates the profession

Inspires quality job performance

Creates a competitive edge

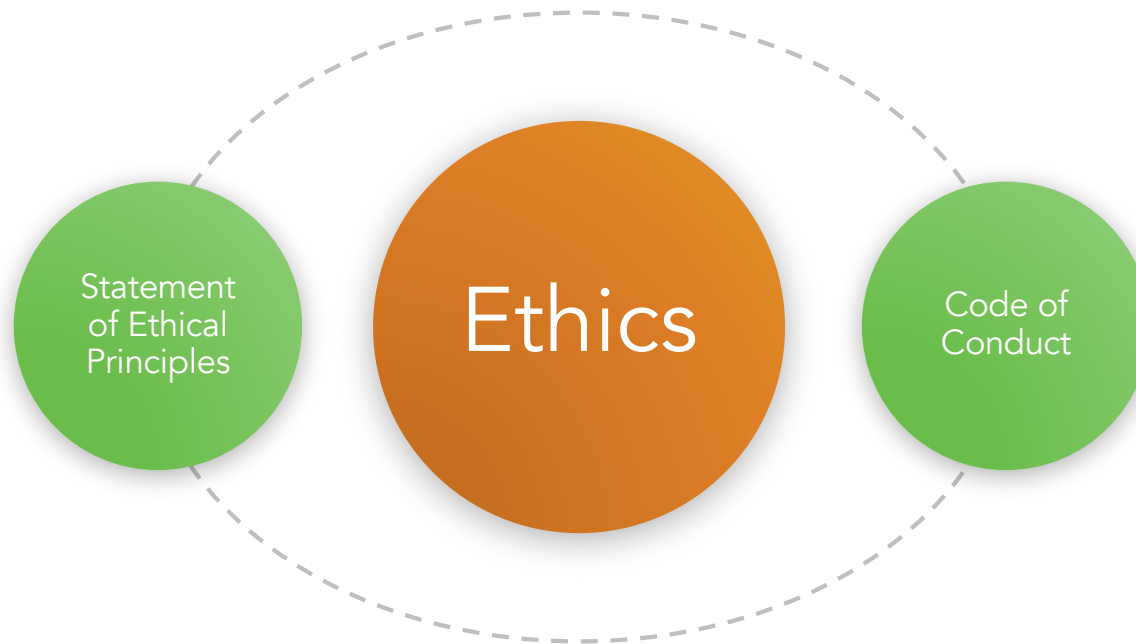
NASFAA Certified Financial Aid Administrator® Program





Board of Directors Update

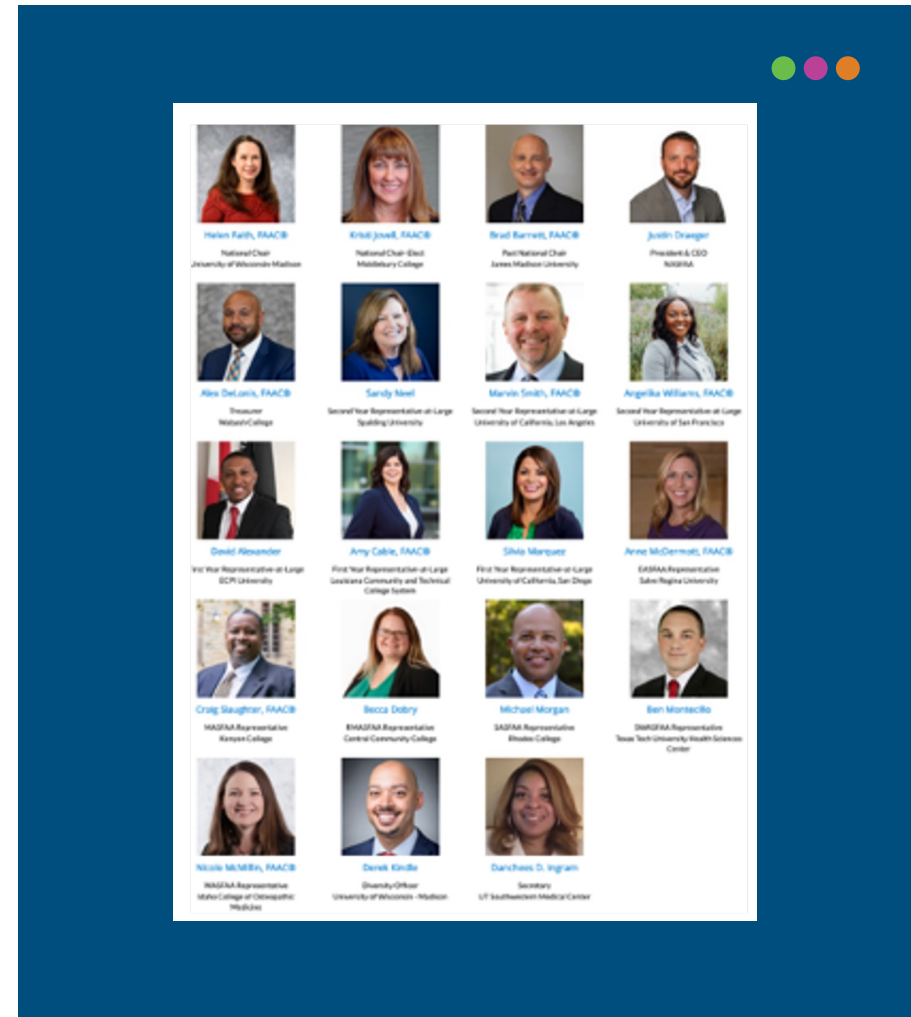
We are committed!



NASFAA's Board of Directors

"If your actions create a legacy that inspires others to dream more, learn more, do more and become more, then, you are an excellent leader. "

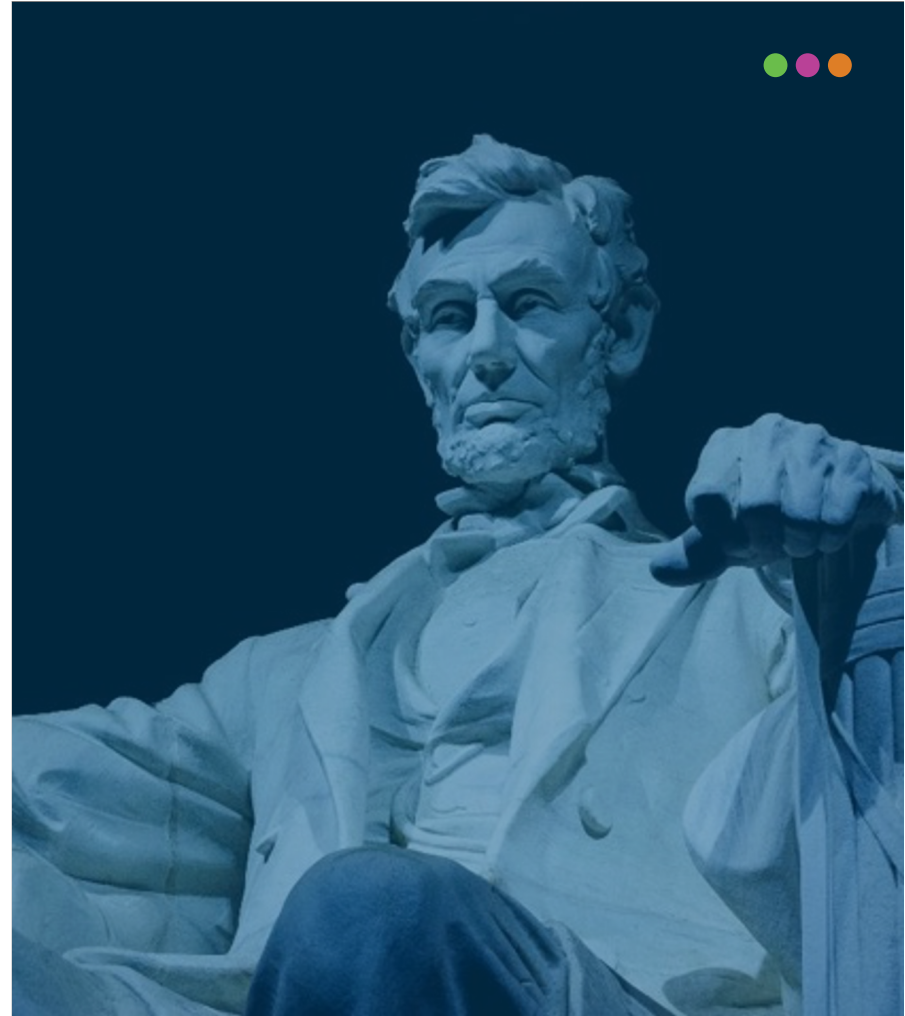
Dolly Parton



Reputation and Character

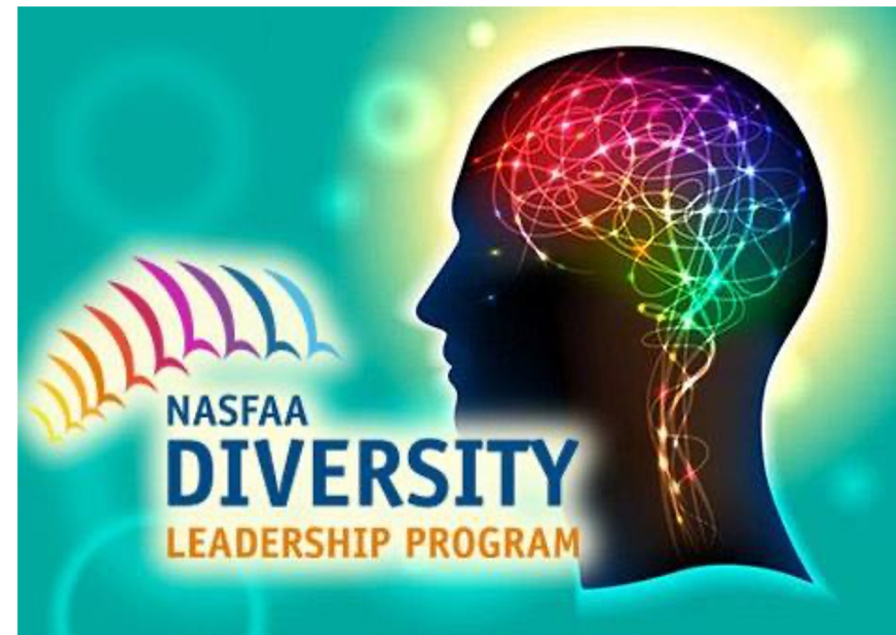
“Character is like a tree and reputation like a shadow. The shadow is what we think of it; the tree is the real thing.”

Abraham Lincoln



The DLP Program

- Aligns with NASFAA's commitment to diversity and inclusion.
- Creates a pipeline for support and access to mentors.
- Under-represented groups within the aid community gain access to leadership opportunities.
- Provides participants with important professional development.



Implicit Bias Toolkit

- NASFAA invites you to **reflect** and **consider** that as financial aid administrators, we directly **influence** the trajectory of our students' lives through our work.
- NASFAA, in conjunction with our member task force, created this toolkit to assist aid offices with awareness and suggestions to assist in eliminating bias from institutional policies and procedures.

nasfaa.org/implicit_bias_toolkit





Our Mission: To serve as a trusted advisor to the financial aid community by supporting and improving financial aid compliance, operations, and student service.

- Consulting
 - Standards of Excellence Reviews
 - Compliance Reviews
 - Operational Reviews
 - Single-Topic Assessments
 - System Optimizations
 - Program Review Assistance
- Executive & Group Coaching
- Policies & Procedures
- Interim Staffing & Leadership
- Training
- Let's Talk!

blueiconadvisors.com

A photograph of a woman with her hair in a bun, wearing a light-colored shirt, sitting at a desk and looking at a laptop. The image is overlaid with a semi-transparent blue filter. In the top right corner of the image, there are three small colored circles: green, pink, and orange. The text "Policy and Advocacy Efforts" is centered over the image in a white, sans-serif font.

Policy and Advocacy Efforts



Higher Education Act Reauthorization

HEA Reauthorization

Last reauthorization in 2008

- Current version of HEA technically expired in 2013

House

- House Democrats introduced the *Roadmap to College Student Success Act* in February 2024.
- House Republicans introduced the *College Cost Reduction Act* in January 2024.

Senate

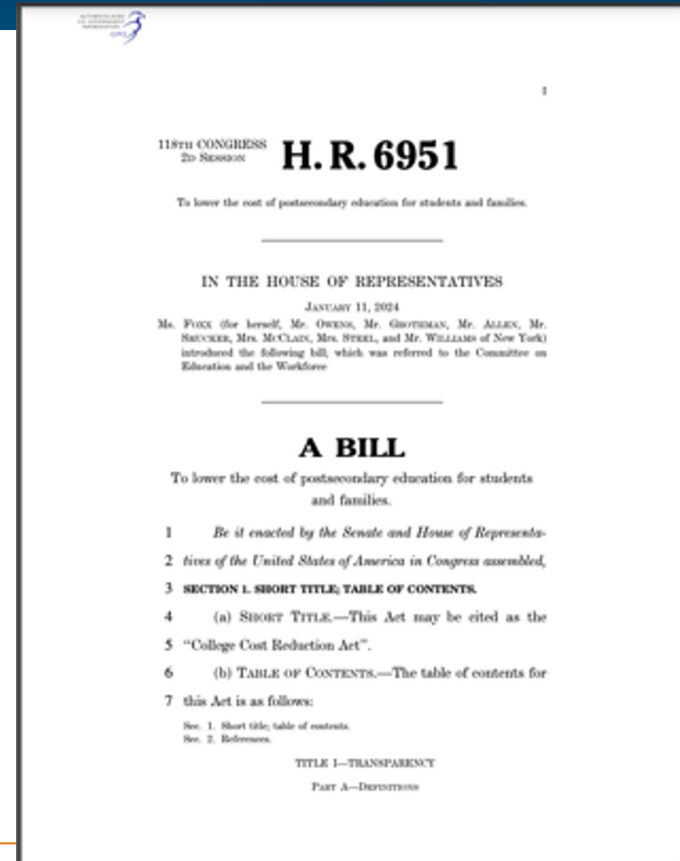
- No comprehensive HEA proposal introduced in the Senate during the 116th, 117th, or thus far during 118th.
- Bipartisan support needed to achieve comprehensive reauthorization.



College Cost Reduction Act (CCRA)

Introduced by Rep. Virginia Foxx

- Creates a standardized financial aid offer, and establishes new loan limits and loan repayment plans.
- Creates a risk-sharing program centered around direct loans and would eliminate many of the recent regulations created during negotiated rulemaking.



Bipartisan Workforce Pell Act

- Would provide Pell Grants to students enrolled in eligible short-term programs.
- To pay for the Pell expansion, would require institutions subject to the endowment tax to pay a reimbursement amount back to ED based on their non-repayment loan balance.
 - NASFAA strongly opposed.
- Endowment tax institutions would only receive funding under the FSEOG program if they guarantee that Pell Grant recipients receive a total amount of grants and scholarships that is not less than the student's cost of attendance.
- The Senate has its own bipartisan proposal, the JOBS Act, that excludes for-profit institutions and does not prohibit the awarding of federal student loans to eligible students at institutions subject to the endowment tax.

G:\M\F\SUSPENSION\H585_SUS.XML

Suspend the Rules and Pass the Bill, H.R. 6585, with an Amendment
(The amendment strikes all after the enacting clause and inserts a new text)

118TH CONGRESS
2D SESSION **H. R. 6585**

To amend the Higher Education Act of 1965 to extend Federal Pell Grant eligibility to certain short-term workforce programs.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 5, 2023

Ms. STEFANIK (for herself, Ms. FOXX, Mr. SCOTT of Virginia, and Mr. DEBAUNTER) introduced the following bill, which was referred to the Committee on Education and the Workforce:

A BILL

To amend the Higher Education Act of 1965 to extend Federal Pell Grant eligibility to certain short-term workforce programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

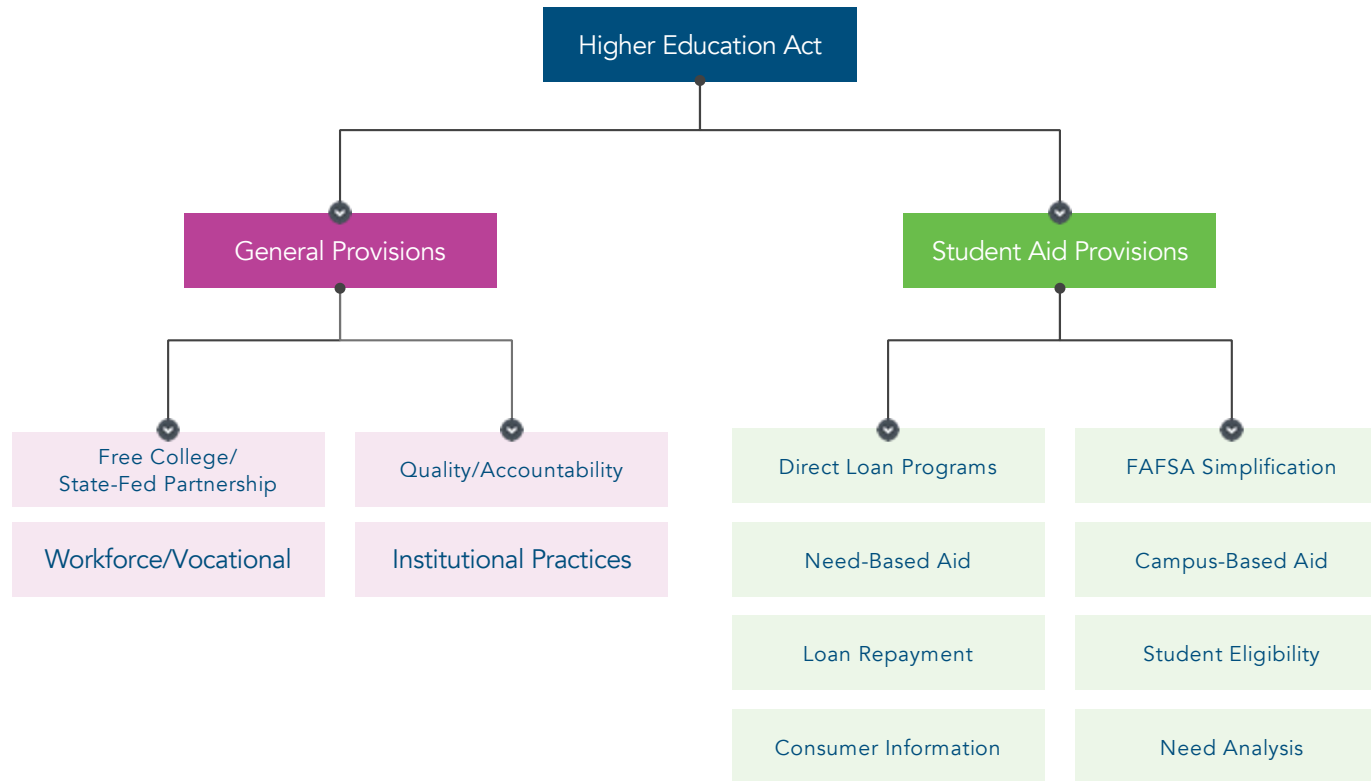
3 **SECTION 1. SHORT TITLE; EFFECTIVE DATE; REFERENCES.**

4 (a) **SHORT TITLE.**—This Act may be cited as the
5 “Bipartisan Workforce Pell Act”.

6 (b) **EFFECTIVE DATE; APPLICABILITY.**—The amend-
7 ments to the Higher Education Act of 1965 (20 U.S.C.

g:\M\F\SUSPENSION\H585_SUS.XML (01/23/24)
February 14, 2024 (R37 p.02)

Building Blocks to HEA



FAFSA Simplification Act

- Passed in December 2020.
- ED will employ a phased implementation of the changes made to federal methodology (FM) and the FAFSA.
 - FAFSA Simplification
 - Need Analysis/Pell Grant Eligibility
 - Drug Convictions & Selective Service Registration
 - SULA
 - Pell for Incarcerated Students
 - Professional Judgment
 - Cost of Attendance
- Builds on FUTURE Act passed in 2019.



24-25 ISIR Rollout Issues Confirmed by ED

Student Corrections: Broadly available the week of April 15

- ED estimates that 16% of FAFSA applications require a student correction
- The main corrections needed are: student signature; parent signature; DDX consent and approval from either parent, student, or both; dependent students choosing to only be considered for unsub loans; or incorrectly identifying themselves as a provisional independent student

School Corrections: No update on availability from FSA

Timelines for Reprocessing

Reprocessing Known Issues: Approximately 30% of FAFSA forms were affected by known processing or data errors.

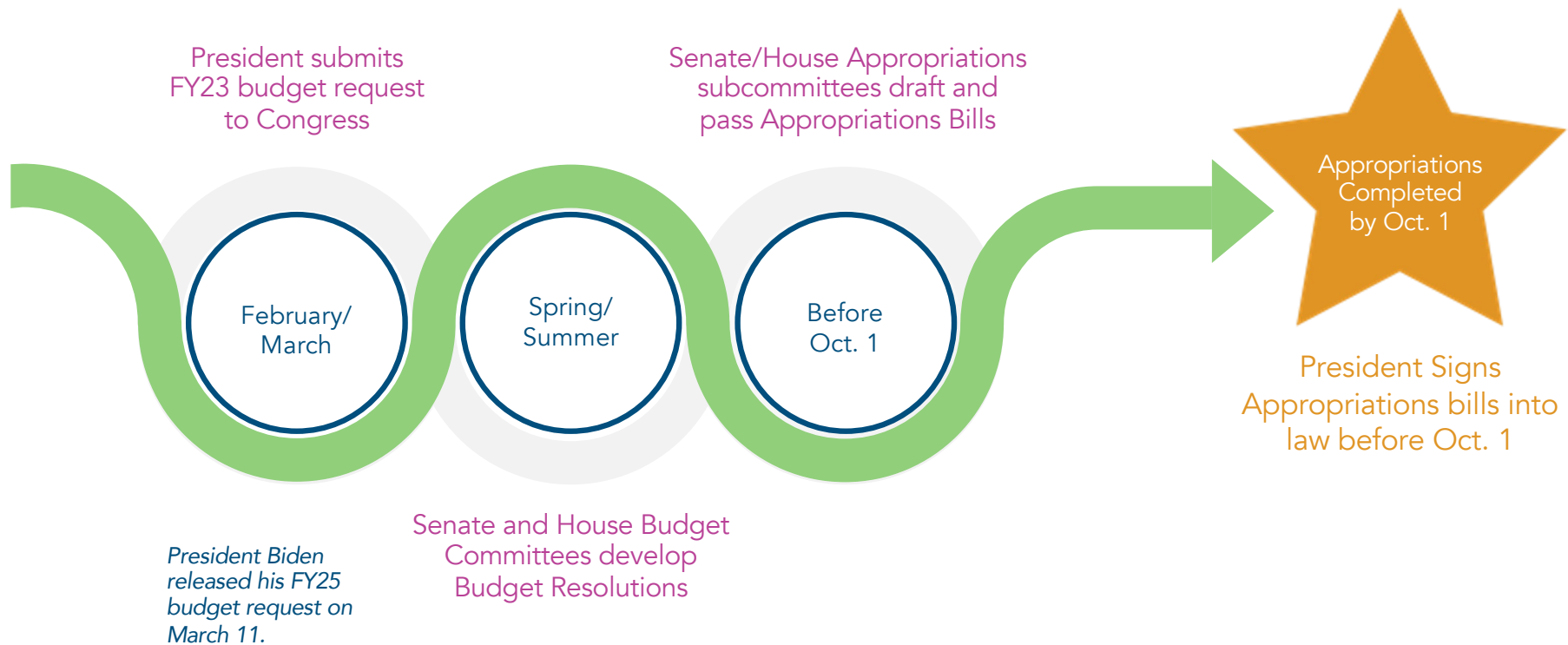
- FPS Reprocessing: Approximately 10% of all forms required reprocessing through the FPS (*March 22 EA: General-24-24*)
 - ED started the reprocessing of these records April 18th.
- FA-DDX Reprocessing: Approximately 20% of all FAFSA forms required corrected tax information from the IRS (*April 1 EA: General 24-29*)
 - ED started the reprocessing of these records April 27th

ED has as of April 29th delivered the reprocessed ISIRs of nearly all impacted records to institutions and states.



Federal Budget & Funding

Looking Ahead: FY2025 Funding



FY2024: Final Budget

- President Biden on March 23, 2024 signed the FY 2024 budget into law to prevent a government shutdown.
- The law:
 - Allocates \$79.1 billion to ED and its programs
 - This is a \$201 million decrease (after accounting for earmarks) from the FY 2023 enacted level
 - Contains \$24.6 billion for federal student aid programs, which maintains the maximum Pell Grant award at \$7,395 for the 2024-25 award year
 - Provides level funding for Federal Work Study and the Federal Supplemental Educational Opportunity Grant
 - The Labor-H Appropriations Subcommittee originally proposed to eliminate these programs in its budget proposal released in July 2023

FY 2025 Biden Administration Budget Proposal

	Biden Administration
Pell Grant	<p>\$8,145 Maximum Award \$100 discretionary increase through appropriations process, additional \$650 increase in mandatory funding for students attending public and non-profit institutions</p> <p>\$7,495 Maximum Award for students attending proprietary institutions</p>
FWS	<p>\$1.23 billion No increase over FY 2024.</p>
FSEOG	<p>\$910 million No increase over FY 2024.</p>
Student Aid Administration	<p>\$2.7 billion No increase over FY 2024.</p>



The Department of Education

Faces of the Department of Education



Secretary of Education
Miguel Cardona



Under Secretary of Education
James Kvaal



FSA Chief Operating Officer
Richard Cordray

Negotiated Rulemaking: 2021-22

Final Rules Issued in 2023

- Gainful Employment
- IDR [SAVE Plan]
- Ability to Benefit
- Financial Responsibility
- Administrative Capability
- Certification Procedures

Effective July 1, 2024 or earlier if ED chooses to early implement

Negotiated Rulemaking 2023-2024

These sessions took place during late 2023 and early 2024:

Federal TRIO Programs (Proposed Rules expected October)
Accreditation and Related Issues (Proposed Rules expected October)
State Authorization (Proposed Rules expected October)
Return of Title IV Funds (Proposed Rules expected October)
Cash Management (Proposed Rules expected October)
Distance Education (Proposed Rules expected October)
Student Loan Debt Relief (Proposed Rules released)

As a reminder, according to ED's master calendar final regulations that are published on or before Nov. 1, 2024 will go into effect July 1, 2025.



NASFAA Update

Advocacy Opportunities



VOLUNTEER

Advocacy Pipeline
Policy Task Forces
Get Students Involved!



STAY INFORMED

Read NASFAA's
Today's News and Policy
and Advocacy pages
on nasfaa.org



INTERACT WITH CONGRESS

Share your advocacy
efforts with NASFAA so we
can support and assist you.
Every two years in
Congress means new
states in the mix!



**Hundreds of
colleges have committed
to student cost
transparency.**

Yours could be next.



**COLLEGE COST
TRANSPARENCY INITIATIVE™**

COLLEGEPRICE.ORG

NASFAA — along with 10 higher education associations representing college presidents, financial aid offices, enrollment managers, and admissions counselors — launched a task force with the goal of creating a set of principles and standards about what information should be included in institutional aid offers so the resulting documents are clear, meet high standards of transparency, and contain consumer friendly information, while still allowing for institutional customization.



5,781,129

STUDENTS
SERVED

543

PARTNER
INSTITUTIONS

50

STATES
REPRESENTED
INCL. PUERTO RICO & GUAM

as of May 2024

<https://www.collegeprice.org/home>

Policy Task Forces & Working Groups

Ongoing

- Executive Leadership Collective Thought Force
- Rapid Response Network
- National Conference Program Task Force
- Career Path Awareness
- FAFSA Simplification Implementation
- Under Resourced Schools Scholarship Selection Task Force

Recently Published Reports

- January 2024: Examining Federal Work-Study
- May 2023: Resumption of Loan Repayment
- December 2022: Pell for Incarcerated Students
- August 2022: National Student Aid Profile
- May 2022: Protecting Borrowers & Advancing Equity

Previous

- HEA Reauthorization
- Reimagining Aid Design & Delivery
- Student Indebtedness
- Public Service Loan Forgiveness
- Campus-Based Aid Allocations
- Consumer Information
- Loan Servicing
- R2T4
- FAFSA Working Group
- Innovative Learning Models
- Dynamic Loan Limit Working Group
- One Grant, One Loan
- Graduate-Specific Financial Aid Data
- Consumer Information & Law Student Indebtedness
- Tuition- and Debt-Free College
- PPY Implementation
- Graduate/Professional Loan Limits
- Cost of Attendance Working Group
- Campus-Based Aid in One Grant, One Loan
- Accountability in Higher Education
- Examining Competency Based Education

Policy Grant-funded Work

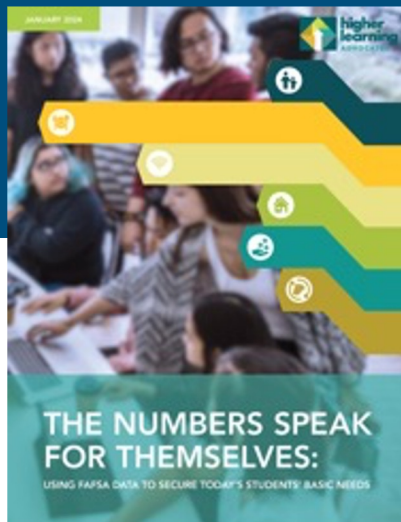
In 2023, NASFAA hit the \$4 million dollar mark in grant-funded projects

Recent grant work:

- Assisting our members in FAFSA simplification implementation
- A forthcoming report on means-tested benefits with Higher Learning Advocates
- Funding for NASFAA's College Cost Transparency Initiative for the next three fiscal years
- Providing technical assistance and community building for Prison Education Programs

Recent Policy Work

The Numbers Speak for Themselves



Protecting Borrowers & Advancing Equity



Pell for Incarcerated Students



nasfaa.org/policy

Recent Policy Work



advocacy

The act or process of supporting a cause or proposal; the act or process of advocating something.

advocate

A person who argues for or supports a cause or policy.

5 Effective Advocacy Tips

Keep it local.

Keep it personal.

Keep their position
in mind.

Keep it factual.

Keep in touch.

Stay Informed

TODAY'S NEWS



NASFAA COMMUNITIES



OFF THE CUFF





REGISTRATION OPEN!



For only \$350 per institution,
everyone on your team can
participate live or on demand!

July 8-11, 2024

nasfaa.org/virtual

See you in June!



NASFAA
2024

MILWAUKEE, WI | JUNE 16-19

[NASFAA.ORG/CONFERENCE](https://nasfaa.org/conference)



