

Making Informed Decisions: The Role of Consumer Information in Financial Aid

**Robyn Sollberger
Director of Financial Aid,
Campbellsville University**



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Accordingly, each member shall hold the Association harmless from any claims, damages, or liability resulting from such member's use of any information, data, or interpretations as provided to such members by the Association.





What Is Consumer Information?

Information that a Title IV school is required to provide to the students, ED, and to others

Comprised of different information that the Department of Education describes in the 2023-24 FSA Handbook, Volume 2, Chapter 7



What Information Is Included?

- Financial aid
- Academic programs, costs, policies
- School campus, facilities, athletics
- Campus security, fire safety
- Drug and alcohol abuse prevention programs
- Loan counseling and disclosures



Who Needs To Provide The Information?

Financial Aid (of course)

Student Accounts

Admissions

Registrar

Academic Affairs

Campus Bookstore

Student Affairs

General Counsel

Housing

Career Services

Athletics

Campus Security

Facilities

Veteran's Office

Student Counseling/Health Services



What Needs To Be Disclosed?

- NPC
- Textbook Information
- Program Licensures
- Completion/Graduation Rates
- Transfer-out Rates
- Retention/Placement Rates
- Policies
 - Withdrawals
 - Refunds (R2T4)
 - Transfer credits
 - Vaccination
 - Copyright Infringement
- Disclosures
 - Constitution Day
 - Student Body Diversity
 - Equity in Athletics Disclosure Act
 - Annual Security & Fire Safety Reports
- Drug & Alcohol Abuse Prevention Program
- Voter Registration



When Do Students Get Notified?

- Notice to be Sent Annually
- Provide to Each Enrolled Student
- Brief Description of Consumer Information
- How to Obtain it with an Exact Web Address
- Information to receive a paper copy if wanted



CU's Disclosure Notice

Consumer Information Disclosure Notice

In compliance with the Higher Education Act (HEA) of 1965, as amended by the Higher Education Opportunity Act (HEOA) of 2008, and the Family Educational Rights and Privacy Act (FERPA) of 1974, as amended, Campbellsville University is required to distribute an annual notice to enrolled students describing the availability of consumer information. A brief summary of information available can be found below. For complete information, please see our Consumer Information page online at [Consumer Information - Campbellsville University](#). For a paper copy of the consumer information please contact:

Campbellsville University
Office of Financial Aid
1 University Drive, UPO 785
Campbellsville, KY 42718

Disclosure requirements includes information in the following areas:

Student Financial Assistance

- A description of Federal, State, and institutional financial assistance
- Student eligibility requirements, including Federal Satisfactory Academic Progress policy
- The rights and responsibilities of students receiving financial assistance
- Entrance and Exit Counseling for student loan borrowers
- Campbellsville University Loan Code of Conduct
- Private student loan information and Self-Certification Form
- Notice of Federal student financial aid penalties for drug law violations
- Net Price Calculator
- Contact information for financial aid

General Institutional Information

- The privacy of student records under the Family Educational Rights and Privacy Act (FERPA)
- Facilities and services available to students with disabilities
- Consumer information on College Navigator website
- Academic programs (educational programs, instructional facilities and faculty)
- Cost of attendance of attending Campbellsville University
- School and program accreditation, approval and/or licensure
- Student body diversity
- Textbook information, including price and using federal aid for books and supplies
- Institutional and federal refund policies and the requirements for officially withdrawing from the institution
- Information security
- Copyright infringement policies and sanctions
- Transfer of credit policy and articulation agreements
- Required written arrangements disclosures
- Complaint process for students
- Voter registration information
- How Campbellsville University commemorates Veteran's Day

Health and Safety

- Crime awareness and campus security policies, procedures, and statistics
- Drug and alcohol abuse prevention program
- Vaccination policies
- Emergency response and evacuation procedures
- Missing person notification policy
- Information for crime victims about disciplinary proceedings
- Fire safety report
- Timely warnings
- Vaccinations policy

Student Outcomes

- Retention rate
- Completion/graduation and transfer-out rates (Student Right to Know)
- Gainful employment information for certificate programs
- Accountability for programs that prepare teachers

Athletic Programs

- Participation rates and support for athletic programs (Equity in Athletics Disclosure Act)
- Completion/graduation and transfer-out rates for students receiving athletically related student aid

Campbellsville University is fully committed to remaining compliant with all application rules and regulations. Students with questions regarding the Consumer Information listed above or posted online at [Consumer Information - Campbellsville University](#) should contact Financial Aid at (270) 789-5013 or finaid@campbellsville.edu.

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What Does ED Do With This Information?

- College Navigator
- College Scorecard
- College Financing Plan Template
- Studentaid.gov
- Financial Aid Toolkit
- FSA Secret Shopper (ELECTRONIC ANNOUNCEMENT GENERAL-23-14)



What Are the Consequence If A School Doesn't Comply?

- Limit, suspend, or terminate Title IV participation
- Impose civil fines up to \$67,544 per violation
- Federal Register January 30, 2023 - Adjustment of Civil Monetary Penalties for Inflation

What Tools are Available for Schools?

AN OFFICE OF THE U.S. DEPARTMENT OF EDU

CONSUMER INFORMATION DISCLOSURES AT-A-GLANCE

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

These charts provide a summary of School Disclosure Requirements (Non-Loan Related and Loan Related). Related Activities from the FSA Assessments are also linked in the first column, if applicable. This document should be used in conjunction with the current [FSA Handbook, Vol. 2, Chapters 6 & 7](#)

Non-Loan Related Disclosure Requirements

Topic/Related Activity	Required Information/Regulatory, Law Resource Links	Method of Disclosure
Notice of Availability of Institutional and Financial Aid Information Activity 1	34 CFR 668.41 (a)-(d) , 34 CFR 668.42 , 34 CFR 668.43 Each school must annually distribute to all enrolled students a notice of the availability of the information that is required to be made available to students under the Family Educational Rights and Privacy Act of 1974 (FERPA) and under Section 485(a)(1), Section 485(f), Section 485(g), Section 485(h) and Section 485(j) The notice must list and briefly describe the information and include a statement of the procedures required to obtain the information. For information listed in the notice that is disclosed on a school's website, the notice must include the exact electronic address and a statement that the school will provide a paper copy upon request.	Notice distributed to each enrolled student
Contact Information for Assistance in Obtaining Institutional or Financial Aid Information Activity 1	34 CFR 668.43 ; 34 CFR 668.44 Each school must make available to prospective and enrolled students' information regarding how and where to contact individuals designated to assist enrolled or prospective students in obtaining the institutional or financial aid information required to be disclosed under HEA Section 485(a)(1), Section 485(f), Section 485(h), and Section 485(j).	Made available through appropriate publications, mailing, or electronic media
Student Financial Aid Information Activity 1	34 CFR 668.41 (a)-(d) , 34 CFR 668.42 , 34 CFR 668.43 Each school must make available to prospective and enrolled students' information about: <ul style="list-style-type: none"> All the need-based and non-need-based... 	Made available through appropriate publications, mailing, or electronic...

FSA Assessments

- At A Glance



What Tools Are Available for Schools?

CONSUMER INFORMATION

FSA Assessments Activities

10 Activities and Checklists

- Set Up Action Plan If Needed

Activity 1: Institutional and Financial Assistance Information for Students

This Activity covers the following topics:

- ❑ Method of Disclosure [34 CFR 668.41\(b\) and \(c\)](#)
- ❑ Financial Assistance Information [34 CFR 668.42](#)
- ❑ Institutional Information [34 CFR 668.43](#)
- ❑ Availability of Employees for Information dissemination purposes [34 CFR 668.44](#)
- ❑ Constitution and Citizenship Day [Federal Register 5/24/2005](#)

Review and record what office is responsible for reviewing and updating the information listed below. Also indicate where this information is located and when it was last updated.

Topic – Method of Disclosure [34 CFR 668.41\(b\) and \(c\)](#)

File:	
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What Does Consumer Information Look Like For CU?

The General Consumer Information link is located at the bottom of the CU Homepage www.Campbellsville.edu

Campbellsville UNIVERSITY

1 University Drive
Campbellsville, KY 42718

(800) 264-6014

Email Us!

270-789-5142

POLICY

- Accreditation
- California Student Disclosure
- Diversity Statement
- Mission and Values
- Non Discrimination Policy
- Privacy Policy
- Student Achievement
- Title IX Policy and Procedure
- Consumer Information**
- Section 508 Rehabilitation Act
- Title IX Policy and Procedure

TRANSLATE

The General Consumer Information page has all the required information as Quick Links on the Same Page

Consumer Information

The Higher Education Opportunity Act of 2008 (HEOA) requires that post-secondary institutions participating in federal student aid programs make certain disclosures to enrolled and prospective students, parents, employees, and the public. The following information is disclosed to you in compliance with federal law. For additional information, including requesting a paper copy of any materials, please call or e-mail the appropriate office or visit the indicated websites.

Quick Links



Consumer Information Page Links to Financial Aid Information Disclosure

Financial Aid

Contact: the Office of Financial Aid | Email: finaid@campbellsville.edu Phone: (2

The [Office of Student Financial Aid website](#) includes information about the following and institutional financial assistance programs available to students; eligibility requirements for recipients and determining amount of award; methods and frequency of disbursement applicable to employment provided as part of a financial aid package; rights and availability of financial aid for study abroad programs; how financial aid is handled regarding financial aid; the terms and conditions of federal student loans; entries accessed on the [Financial Aid Consumer Information Disclosures](#) web page.

Then the Financial Aid Information Disclosure Links Back to the General Consumer Information Page

Consumer Information

Financial Aid Consumer Information

Click here for up to date details about Student Loan For

Federal Consumer Information

[Consumer Information Disclosure](#)

QUESTIONS?

THANK YOU FOR ATTENDING!