



BUSINESS PARTNER PROFILE

Organization	ECMC
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SERVICES

Services you provide	<ul style="list-style-type: none"> • Financial Literacy • Borrow \$mart Debt Summary Letter • Grace Counseling • Default Prevention • Program Evaluator • Loan Tracker
Organization Description	<p>Educational Credit Management Corporation (ECMC)—Guarantor (nonprofit) ECMC is a national guaranty agency, managing a \$31 billion student loan portfolio. ECMC was founded in 1994 under its original charter with the United States Department of Education to serve as a national bankruptcy processing center and to serve as a safety net in the event that another guarantor ceased to operate in its designated territory. Since then, ECMC has been designated as the guarantor for Virginia, Oregon, and Connecticut. ECMC has also been designated to be the successor guarantor for the FFEL Program portfolios for:</p> <ul style="list-style-type: none"> • The California Student Aid Commission (CSAC) • The Tennessee Student Assistance Corporation (TSAC) • The South Carolina State Education Assistance Authority (SCSEAA) • The Rhode Island Division of Higher Education Assistance (RIDHEA) • The Finance Authority of Maine (FAME) <p>Some guarantors outsource the servicing of their portfolios and currently ECMC has been selected to provide third-party servicing to six agencies:</p> <ul style="list-style-type: none"> • College Assist (CO) • American Student Assistance (MA) • Michigan Guaranty Agency (MGA) • Oklahoma College Assistance Program (OCAP) • Louisiana Office of Student Financial Assistance (LOSFA) <p>ECMC sponsors programs to help students and families plan and pay for college. Visit www.ecmc.org.</p> <p>Through Solutions at ECMC (nonprofit), we offer postsecondary institutions a suite of student loan repayment services that includes one-on-one repayment advising, financial literacy and default prevention services. This line of business is a natural adjacency to our role as a guaranty agency as it expands our reach to help student loan borrowers successfully meet their student loan obligations.</p>
Links to Specific Product/Service	www.ecmcsolutions.org

CONTACT INFORMATION

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Contact Brief Bio	<p>Irma Molinares began her career in higher education in 1994. She joined ECMC in 2014 and has a strong background working with schools. She has previously held several high-level positions such as director of financial aid, director of compliance and director of sales. Her comprehensive understanding of both federal and private loan programs gives her a perspective that has proven valuable to school clients. Irma has been active in state and regional financial aid associations most of her career; she assists schools with creating and implementing default prevention programs and provides schools with ECMC's latest products and services related to default aversion and financial literacy. Her work ethic, knowledge, strong relationships, and commitment make her a highly qualified financial aid professional and sales executive. She is fluent—written and orally—in English and Spanish.</p>