



2017 Verification Data and Federal Tax Forms Comparison

This chart indicates the location of need analysis data elements on the various 2017 federal tax forms and schedules. These data elements may be subject to verification or resolution of conflicting information requirements. For referenced FAFSA data, **(S)** refers to a student data element and **(P)** refers to a parent data element.

Need Analysis Data Element	Tax Return Transcripts ¹ (1040, 1040A, and 1040EZ)	1040	1040A	1040EZ	1040X ²	FAFSA Question
Exemptions Claimed	Exemption Number	Line 6d	Line 6d	Line 5	Line 28	38(S) 87(P)
Adjusted Gross Income (AGI)	Adjusted Gross Income Per Computer	Line 37	Line 21	Line 4	Line 1C	36(S) 85(P)
Income Earned from Work	1040 Transcript—Wages, Salaries, Tips, Etc + Business Income or Loss: Sch C Per Computer + Farm Income or Loss (Schedule F) Per Computer 1040A Transcript— Wages, Salaries, Tips, Etc + Business Income or Loss: Sch C Per Computer + Farm Income or Loss (Schedule F) Per Computer 1040EZ Transcript—Wages, Salaries, Tips, Etc.	Lines 7 + 12 + 18 + Schedule K-1 (Form 1065), Box 14, Code A Form W-2, Box 1	Line 7 Form W-2, Box 1	Line 1 Form W-2, Box 1	Part III Supporting Documents, if indicated (e.g., W-2, Box 1; Schedule C; Schedule F; Schedule K-1, Box 14, Code A)	39-40(S) 88-89(P)
U.S. Income Tax Paid	1040 Transcript—Income Tax After Credits Per Computer minus Excess Advance Premium Tax Credit Repayment Amount 1040A Transcript— Tentative Tax Per Computer minus Total Credits Per Computer 1040EZ Transcript— Total Tax Liability TP Figures Per Computer minus Health Care: Individual Responsibility	Line 56 minus 46	Line 28 minus 36	Line 10	1040X Line 8 (or if box 8962 is checked on 1040X Line 15, use 1040X Line 8 minus Line 29 from IRS Form 8962)	37(S) 86(P)

Need Analysis Data Element	Tax Return Transcripts ¹ (1040, 1040A, and 1040EZ)	1040	1040A	1040EZ	1040X ²	FAFSA Question
Tax-Exempt Interest Income	Tax-Exempt Interest	Line 8b	Line 8b	N/A	Part III Supporting Documents, if indicated (e.g., 1099-INT, Box 8; 1099-DIV, Box 10)	45d(S) 94d(P)
Untaxed Portions of IRA Distributions	Total IRA Distributions minus Taxable IRA Distributions	Lines 15a minus 15b (excludes rollovers)	Lines 11a minus 11b (excludes rollovers)	N/A	Part III Supporting Documents, if indicated	45e(S) 94e(P)
Untaxed Portions of Pension and Annuity Distributions	Total Pensions and Annuities minus Taxable Pension/Annuity Amount	Lines 16a minus 16b (excludes rollovers)	Lines 12a minus 12b (excludes rollovers)	N/A	Part III Supporting Documents, if indicated	45f(S) 94f(P)
IRA Deductions and Payments to SEP, SIMPLE, Keogh, and Other Qualified Plans	KEOGH/SEP Contribution Deduction + IRA Deduction Per Computer	Lines 28 + 32	Line 17	N/A	Part III Supporting Documents, if indicated	45b(S) 94b(P)
Tax-Deferred Payments to Pensions and Savings Plans	N/A	Form W-2, Boxes 12a through 12d, Codes D, E, F, G, H, S	Form W-2, Boxes 12a through 12d, Codes D, E, F, G, H, S	N/A	Part III Supporting Documents, if indicated (e.g., Form W-2, Boxes 12a through 12d, Codes D, E, F, G, H, S)	45a(S) 94a(P)

Need Analysis Data Element	Tax Return Transcripts ¹ (1040, 1040A, and 1040EZ)	1040	1040A	1040EZ	1040X ²	FAFSA Question
Education Tax Credits (American Opportunity and Lifetime Learning Credits)	Education Credit Per Computer	Line 50	Line 33	N/A	Amount of nonrefundable education tax credits included in 1040X Line 7, as explained in Part III and/or amended Form 8863 showing corrected amount on Line 19 ²	44a(S) 93a(P)

Important Note: Student aid, Earned Income Credit (EIC), Additional Child Tax Credit, all combat pay, welfare payments, extended foster care benefits, untaxed portions of Social Security benefits, Supplemental Security Income, Workforce Innovation and Opportunity Act (WIOA) educational benefits, on-base military housing, military basic housing allowances, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusions, and credits for federal tax on special fuels are excluded when calculating an applicant's expected family contribution (EFC) and eligibility for Title IV aid.

¹ IRS Tax Return Transcripts do not include any information from an amended tax return.

An applicant or an applicant's parent(s) who filed or will file his or her income tax return as "Married Filing Separately," or who is married to someone other than the individual included on a joint income tax return, must provide separate IRS Tax Return Transcripts for each person whose information is included on the FAFSA.

For verification purposes, schools are instructed to ignore "RECOMPUTED" or "VERIFIED" amounts which appear on the tax transcript.

For all tax transcripts, if taxes paid is negative, enter zero.

² Note that 1040X Line 7 "Credits" refers mostly (but not exclusively) to the nonrefundable education tax credits, so the amount on that line might not be the correct amount of nonrefundable education credits to list on the FAFSA. This means you will need more information if any changes are indicated to Line 7. The tax filer must explain under Part III on the 1040X what changed; hopefully, this explanation includes the difference between what was originally reported and what should have been reported on the tax return for education tax credits. If the explanation in Part III is unclear, then the school needs to work with the family to collect whatever signed statements or other documentation that are needed to determine the nonrefundable education credit amount that should be listed on the FAFSA. Preferably, this will include the new, amended Form 8863 showing the new, correct amount of the nonrefundable education tax credit on line 19, which should support the amount listed on Line 7 of the 1040X.

